# **BEARFACTS 1995 – 2005 Page , Virginia [51139]**

Page is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2005 population of 23,728 ranked 62nd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Page had a per capita personal income (PCPI) of \$23,981. This PCPI ranked 81st in the state and was 63 percent of the state average, \$37,968, and 69 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Page was \$16,667 and ranked 78th in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Page had a total personal income (TPI) of \$569,023\*. This TPI ranked 64th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Page was \$377,265\* and ranked 62nd in the state. The 2005 TPI reflected an increase of 7.6 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Page. In 2005 net earnings accounted for 65.0 percent of TPI (compared with 64.7 in 1995); dividends, interest, and rent were 13.1 percent (compared with 17.1 in 1995); and personal current transfer receipts were 21.8 percent (compared with 18.2 in 1995). From 2004 to 2005 net earnings increased 9.3 percent; dividends, interest, and rent decreased 1.8 percent; and personal current transfer receipts increased 8.7 percent. From 1995 to 2005 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Page increased from \$241,423\* in 2004 to \$267,110\* in 2005, an increase of 10.6 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$196,160\* to the 2005 estimate was 3.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008